: 03CRUPS0422B2Z1 GS7/IN Mrg. Lic. No.: 1447-OSP, 1448-B



PHARMACEUTICALS

₱ FOCAL POINT, BHAGWANPURA, VILLAGE PADDI, DEHLON ROAD, LUDHIANA **© Mob**: +91-95010-00567, 93169-07587 **■ E-mail**: varunsharma_1630@yahoo.com

MEMORENDUM OF UNDERSTANDING

BETWEEN

"SOLAR PHARMACEUTICALS"

A private limited company registered under the companies act

S

"BENGAL SCHOOL OF TECHNOLOGY- A College of Pharmacy"

An academic institution

The memorandum of understanding (hereinafter referred as "MoU") is entered between SOLAR PHARMACEUTICALS (hereinafter referred to as SP) having its registered office at Focal Point Bhagwanpura, Vill. Paddi Dehlon Road. Ludhiana-141206 and represented by its undersigned of the one part:

And

Bengal School of Technology (hereinafter referred to as "BST"), a West Bengal based College of Pharmacy represented by its undersigned of the other part:

(Hereinafter referred to collectively as the "Parties" and singularly as "Party")

WHEREAS SP is engaged in manufacturing and marketing of Pharmaceutical Formulations a AND WHEREAS BST is an academic institution besides being in education is also engaged in research activities in the area of formulation development, Analytical method development, Analytical method validation on assignment basis and on sponsorship basis;

AND WHEREAS BST has informed SP that they are actively engaged in the development of Pharmaceutical formulation development, Analytical method development and validation and also offers Pharmaceutical Marketing Research and Analytical Services which can be utilized by the Pharmaceutical Industry and are looking forward to support the Pharmaceutical Industry;

For Solar Pharmaceuticals

Varum Sharma Proprietor

PRINCIPAL

BENGAL SCHOOL OF TECHNOLOGY Sugandha. Demi Road, Chinsurah, Hooghly, W.B-712102 Attested

Principal

Bengal School of Technology Sugandha, Delhi Road Hooghly, Pin-712102, W.B.

SOLAR PHARMACEUTICALS

P FOCAL POINT, BHAGWANPURA, VILLAGE PADDI, DEHLON ROAD, LUDHIANA

Mob: +91-95010-00567, 93169-07587 ■ E-mail: varunsharma_1630@yahoo.com

AND WHEREAS SP has agreed that it may approach BST as per SP convenience for their Analytical Services from BST. Analytical Validation from BST and for Marketing Research Support as student's project. Accordingly this Mot executed by parties hereto have agreed to collaborate. It is agreed by Parties hereto both in letter and spirit that the technology developed through any collaboration would be transferred to SP for their exclusive use and SP shall be the owner of the intellectual property (IP). It is further agreed that BST shall not have any right, interest and/or claim on the technology so transferred to SP and further shall not sell the concept or formula to any other person/enterprise/corporate.

SP can fund any project undertaken by BST upon a written request by SP and title and scope of the project, amount of fund, fund disbursement schedule and project execution time line shall be mutually agreed between SP and BST and such agreement shall be in writing and shall be executed additionally.

Proper record of the funds provided by SP shall be maintained by BST and will be subject to verification by the authorized officials of SP should ensure that expenses should be kept under check and should not exceed the agreed amount

BST shall submit monthly progress of the project and conduct periodic review meeting during the tenure of the project.

Each party shall appoint one nodal officer to periodically review and identify ways to strengthen cooperation between them.

Further the parties hereto have decided to establish industry-academic collaboration in areas of mutual interest and in accordance with terms and conditions set forth in this Memorandum of Understanding (MoU).

SOLAR PHARMACEUTICALS and Bengal School of Technology agree on mutually supporting the following objectives and activities through this Industry-Academic cooperation:

- To Encourage Industry for Training of Students In the Industry.
- To Encourage Industry for placement of the students in the Industry.
- To support R & D programs, sponsored & joint R & D projects from industries in the institute.
- To encourage industry to collaborate in industry study tour program/ internship program.

To conduct industrial training, industrial visits for the students and faculty.

DR. P. SURESH PRINCIPAL

BENGAL SCHOOL OF TECHNOLOGY Sunantha, Delhi Road, Chinsurah, Hooghly, W.B-712102 2

Attested

Dr. P. Suresh

Principal
Bengal School of Technology
Sugandha, Delhi Road
Houghly, F.a-712102, W.B.

For Solar Pharmaceuticals

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FOCAL POINT, BHAGWANPURA, VILLAGE PADDI, DEHLON ROAD, LUDHIANA Mob: +91-95010-00567, 93169-07587 🕿 E-mail: varunsharma_1630@yahoo.com

- To encourage training of industrial personnel in the institute, exchange of personnel between the industries and institute by organizing guest lectures by industrial experts. evaluation of project work and development of curriculum as per industry needs and other academic work in the institute.
- Establishing and exploring proper links with agencies and industries for the development of the institute.
- Supporting R & D and sponsored projects from industries in the institute.
- To work in close coordination with the industries & organization for placement and training of the students.
- Conducting Industrial tours, visits & training for students and faculty.
- Conducting Industrial and Technical Exhibitions.
- Organizing guest lectures on latest scientific and technological advancement. an evaluation of project work and workshops from industrial experts in the institute.
- To encourage Training of Industrial personnel in the Institute, Exchange of personnel between the industries and institute by organizing guest lectures by industrial expert academics.
- Evaluation of project work, development of curriculum as per industry needs and other academic work/ activities in the institute.
- To jointly organize seminars, symposiums on scientific, technical and medical subjects wherever agreed.
- To jointly publish scientific papers in esteemed pharmaceutical and medical journals.

This MOU will take effect from the date it is signed by representatives of the parties. It will be valid for 5 (Five) Years and may be continued thereafter after suitable review and

Either party may terminate the MOU by giving written communication to the other party. This MOU is signed subject to approval of the respective academic/ corporate bodies.

For BST

Signed by: Dr. P. Suresh Designation: Principal

> DR. P. SURESH PRINCIPAL BENGAL SCHOOL OF TECHNOLOGY Sugandha, Delhi Road, Chinsurah, Hooghly, W.B-712102

For Solar Pharmaceuticals

For Solar Pharmaceuticals Signed by: Mr. Varun Sharma Designation: Managing Director

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Principal Bengal School of Technology Sugandha, Delhi Road Hooghly, Pin-712102, W.B.

Attested

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To

The Principal

Bengal School of Technology,

Sugandha, Chuchurah, Hooghly,

West Bengal - 712 102

This is to certify that Mr. Gouranga Sundar Roy, S/O Mr. Utpal Kumar Roy , resident of Moga, Punjab 142001, is associated with us as "Advisor in Quality Control" and would continue from 01 July 2013 to till date. His services is continued for next five years.

He is eligible for an yearly remuneration of INR*50,000/- only and other benefits from time to time

We wish him every success in his life.

For Solar Pharmaceuticals

Mr. Varun Sharma

Managing Director

SOLAR PHARMACEUTICALS,

Focal Point, Bhagwanpura, Village, Paddi, Dehlon Road, Ludhiana, Punjab - 141206

Attested

Dr. P. Suresh Principal Bengal School of Technology Sugandha, Delhi Road

Hooghly, Pun-712102, W.B.



EBULDE LIFESCIENCES PVT. LTD.

Kh. No. 169, Tanshipur, Roorkee, Distt. Haridwar, Uttarakhand (India)

Ref. 002/FBU/23

Dated:-01-04-2023

MEMORANDUM OF UNDERSTANDING

BETWEEN

"EBULDE LIFE SCIENCES PVT LTD, INDIA"

A private limited company registered under the companies act

&

"BENGAL SCHOOL OF TECHNOLOGY- A College of Pharmacy"

An academic institution

The memorandum of understanding (hereinafter referred as "MoU") is entered between Ebulde Life sciences Pvt. Ltd, India (hereinafter referred to as ELSPL) having its registered office at Khasra No. 169, Tanshipur, Roorkee, Distt. Haridwar, Uttarakhand (India) and represented by its undersigned of the one part,

And

Bengal School of Technology (hereinafter referred to as "BST"), a West Bengal based College of Pharmacy represented by its undersigned of the other part.

(Hereinafter referred to collectively as the "Parties" and singularly as "Party")

Whereas, ELSPL is engaged in manufacturing and marketing of Pharmaceutical Formulations a AND whereas BST is an academic institution besides being in education is also engaged in research activities in the area of formulation development, Analytical method development, Analytical method validation on assignment basis and on sponsorship basis.

AND Whereas BST has informed ELSPL that they are actively engaged in the development of Pharmaceutical formulation development, Analytical method development and validation and also offers Pharmaceutical Marketing Research and Analytical Services which can be utilized by the Pharmaceutical Industry and are looking forward to support the Pharmaceutical Industry,

Dr. P. Suresh

Principal

Bengal School of Technology

Sugandha, Delhi Road

Sugandha, Delhi Road Pin-712102, Hooghly West Bengal Attested

Dr. P. Suresh
Principal
Bengal School of Technology
Sugandha, Delhi Road
Hooghly, Pin-712102, W.B.

AND Whereas Ebulde Life sciences Pvt. Ltd, India has in principle agreed that it may approach BST as per Ebulde Life sciences Pvt. Ltd, India convenience for their Analytical Services from BST, Analytical Validation from BST and for Marketing Research Support as student's project. Accordingly this MoU executed by parties hereto have agreed to collaborate. It is agreed by Parties hereto both in letter and spirit that the technology developed through any collaboration would be transferred to Ebulde Life sciences Pvt. Ltd, India for their exclusive use and ELSPL shall be the owner of the intellectual property (IP). It is further agreed that BST shall not have any right, interest and/or claim on the technology so transferred to Ebulde Life sciences Pvt. Ltd, India and further shall not sell the concept or formula to any other person/enterprise/corporate.

Ebulde Life sciences Pvt. Ltd, India can fund any project undertaken by BST upon a written request by ELSPL and title and scope of the project, amount of fund, fund disbursement schedule and project execution time line shall be mutually agreed between ELSPL and BST and such agreement shall be in writing and shall be executed additionally.

Proper record of the funds provided by Ebulde Life sciences Pvt. Ltd, India shall be maintained by BST and will be subject to verification by the authorized officials of Ebulde Life sciences Pvt. Ltd, India should ensure that expenses should be kept under check and should not exceed the agreed amount.

BST shall submit monthly progress of the project and conduct periodic review meeting during the tenure of the project.

Each party shall appoint one nodal officer to periodically review and identify ways to strengthen cooperation between them.

Further the parties hereto have decided to establish industry-academic collaboration in areas of mutual interest and in accordance with terms and conditions set forth in this Memorandum of Understanding (MoU).

Ebulde Life sciences Pvt. Ltd, India and Bengal School of Technology agree on mutually supporting the following objectives and activities through this Industry-Academic cooperation:

- To Encourage Industry for Training of Students In the Industry.
- To Encourage Industry for placement of the students in the Industry.
- To support R & D programs, sponsored & joint R & D projects from industries in the institute.
- To encourage industry to collaborate in industry study tour program/ internship program.
- To conduct industrial training, industrial visits for the students and faculty.

Dr. P. Suresh
Principal
Bengal School of Technology
Sugandha, Delhi Road
Pin-712102, Hooghly
West Bengal

Dr. P. Suresh
Principal
Bengal School of Technology
Sugandha, Delhi Road
Hooghly, Pin-712102, W.B.

Attested

- To encourage training of industrial personnel in the institute, exchange of personnel between the industries and institute by organizing guest lectures by industrial experts, evaluation of project work and development of curriculum as per industry needs and other academic work in the institute.
- Establishing and exploring proper links with agencies and industries for the development of the institute.
- Supporting R & D and sponsored projects from industries in the institute.
- To work in close coordination with the industries & organization for placement and training of the students.
- Conducting Industrial tours, visits & training for students and faculty.
- Conducting Industrial and Technical Exhibitions.
- Organizing guest lectures on latest scientific and technological advancement, an evaluation of project work and workshops from industrial experts in the institute.
- To encourage Training of Industrial personnel in the Institute, Exchange of personnel between the industries and institute by organizing guest lectures by industrial expert academics.
- Evaluation of project work, development of curriculum as per industry needs and other academic work/ activities in the institute.
- To jointly organize seminars, symposiums on scientific, technical and medical subjects wherever agreed.
- To jointly publish scientific papers in esteemed pharmaceutical and medical journals.

This MOU will take effect from the date it is signed by representatives of the parties. It will be valid for 5 (Five) Years and may be continued thereafter after suitable review and agreement.

Either party may terminate the MOU by giving written communication to the other party. This MOU is signed subject to approval of the respective academic/ corporate bodies.

For Bengal School of Technology

Signed by: Dr. P. Suresh Designation: Principal

Date: 01-04-2023

Dr. P. Suresh
Principal
Bengal School of Technology
Sugandha, Delhi Road
Pin-712102, Hooghly
West Bengal

For Ebulde Life sciences Pyt Ltd

Signed by: Mr. Gaurav Sangal

Designation: Director

Date: 01-04-2023

Attested

Principal
Bengal School of Technology
Sugaudha, Delhi Road
Hooghly, Pin-712102, W.B.